

AGENDA
ITEM
NO. 7.b

LAFCO *of Monterey County*

LOCAL AGENCY FORMATION COMMISSION
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Kate McKenna, AICP
Executive Officer

DATE: September 28, 2009

TO: Chair and Members of the Formation Commission

FROM: Kate McKenna, AICP, Executive Officer

SUBJECT: DRAFT FINANCIAL STATEMENTS FOR JULY 31, 2009

SUMMARY OF RECOMMENDATION:

The Budget and Finance Committee recommends that the Commission accept the draft financial statements for July 31, 2009.

EXECUTIVE OFFICER'S REPORT:

Budget and Finance Committee Chair Rubio and Members of the Committee met on September 14 to review and recommend acceptance of the enclosed draft financial statements dated July 31, 2009. The statements will remain in draft form until end-of-year accounting and auditing processes are finished for the prior fiscal year.

The statements reflect routine income and expenses for July.

Respectfully Submitted,

Kate McKenna, AICP
Executive Officer

Enclosure:

Draft Financial Statements, July 31, 2009.